Uganda Insurers Association

Promoting Insurance. Protecting Your Future

INSURANCE TODAY

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Uganda Insurers Association

Promoting Insurance. Protecting Your Future

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UIA receives Uganda Red Cross Society Humanitarian Award

CEO Jonan Kisakye received a humanitarian accolade from Uganda Red Cross Society on behalf of Uganda Insurers Association in appreciation of our contribution towards the purchase of a new Red Cross Ambulance. He pledged our continued support to Uganda Red Cross for safer roads in Uganda.



Key To Note

- *URCS are first responders to emergencies esp. road accidents.*
- *As the umbrella body that brings together insurers who offer Motor Insurance, Medical Insurance and other lines, we share in the responsibility to promote road safety and boost the Red Cross' efforts of making our roads safer.*

UIA-HRMAU Webinar on Medical Insurance

UIA in partnership with the Human Resource Managers Association of Uganda (HRMAU) held a Human Resource Managers Webinar that saw our team engage with over 200 Human Resource professionals to address issues related to the consumption of Medical Insurance, create awareness and sensitization on the basics of Medical Insurance. The UIA Team also offered helpful tips to the Human Resource Managers on what to look out for, when choosing an insurance policy.

The webinar was a result of a surge in claims related to the use of medical cards as revealed in the Medical Insurance Actuarial Report.



Key To Note

- *The webinar created an open channel of communication between Insurers & Human Resource Managers where all insurance-related issues & queries are to be funnelled & addressed.*
- *It was in furtherance of UIA's efforts to grow insurance awareness through partnerships with key stakeholders.*

The 2024 Annual Insurance Week









The Annual Insurance Week 2024 took place from 11th to 14th March, 2024 at the Uganda Railway Grounds in Kampala under the theme - InsureVate: Igniting experience in the insurance sector. The Insurance Week was organized by the Insurance Regulatory Authority (IRA) in partnership with Uganda Insurers Association, Insurance Training College, Insurance Brokers Association of Uganda, Deposit Protection Fund, UgandaRe, Agro Consortium, Innovation Village, Georgina Eye Care & CPA Uganda.

The Insurance Week provided a platform for the different players in the Insurance industry to showcase their services & explain their different offerings to the visiting members of the public who enjoyed free medical tests, eye checkups & took part in a blood donation exercise. UIA CEO - Jonan Kisakye visited the different member stalls & other exhibitors and interacted with the respective representatives on new avenues for bettering service delivery to the public.

At the closing ceremony, IRA CEO - Alhaji Kaddunabi Ibrahim Lubega, noted that the Annual Insurance Week 2024 is an invaluable opportunity for insurers to deepen their connection with clients and encouraged the public to seize this opportunity to gain comprehensive insights on available insurance services.

Key To Note

- *At the Insurance Week's launch, the IRA CEO lauded the insurance industry for demonstrating resilience & adaptability thanks to innovation.*
- *UIA CEO noted that the Annual Insurance Week is a trendsetter for the other African Insurance industries to benchmark & implement a similar arrangement in their markets.*

FUE Employer of The Year Awards Dinner 2024

Uganda Insurers Association took part in the 18th Annual Employer of The Year Awards Dinner organized by the Federation of Uganda Employers (FUE) at Speke Resort Munyonyo. UIA was the Lead Sponsor of this year's edition running under the theme: Employer Competitiveness in the Post Covid-19 Era.

CEO of FUE – Douglas Opio underscored the significance of Gender equality and empowering women to compete effectively in the employment sector while UIA CEO - Jonan Kisakye urged employers to lead with insurance reassuring them of the industry's solidity. He decried the low uptake of the mandatory Worker's Compensation & encouraged employers to risk-proof their work force, resources & assets.

The Overall category winners were: MTN Uganda - Gold Winner, Nile Breweries - Silver Winner & Uganda Breweries - Bronze Winner.



Key To Note

- *The insurance industry pays out claims amounting to almost UGX 2 Billion in Claims paid out per day.*
- *Medical insurance safeguards employee health & productivity.*

Motor Insurance Lecture for Uganda Police Cadets



The Uganda Insurers Association took part in the traffic induction course for cadet officers organized by The Directorate of Traffic & Safety of Uganda Police Force at the CID Training School in Kibuli. The lecture was aimed at enhancing the police cadets' knowledge & understanding of Motor Insurance to facilitate informed enforcement.

Non-Life Technical Assistant - Gilbert Emojong who led our team emphasized the critical role that the Traffic Police plays as a stakeholder in enforcing Motor Third Party insurance (MTP), a social protection policy for Ugandan passengers & pedestrians.

ICEA Lion General's Head of Sales - Mr Adrapi Stephen presented on Motor Third Party & Motor Comprehensive Insurance highlighting what the two policies cover respectively while Daisy Nantume from UgandaRe expounded on the Common Market for Eastern And Southern Africa (COMESA) Yellow Card.

UCMP & UIA meet on ICOGU & Oil & Gas Sector matters

Representatives from the Uganda Chamber of Mines & Petroleum (UCMP) visited the UIA Offices in Kololo. The purpose of the visit was to update the Association on the Chamber's 2024 undertakings and exchange ideas on how to synergise with UIA better.

UIA Chairman - Latimer Mukasa acknowledged that while insurance activity is on-going for Oil & Gas through the Insurance Consortium on Oil Gas Uganda (ICOGU), a lot still needs to be done on the mineral side.

UCMP CEO - Humphrey Asiimwe officially invited UIA & ICOGU for the upcoming 9th Annual Oil & Gas Convention taking place from 17th to 18th April 2024 at Kampala Serena Hotel. He lauded UIA & its membership for the support it renders to the Oil & Gas Sector through ICOGU whose success has served as a benchmark for other sectors looking to participate in the sector. He also commended ICOGU & UIA for investing in capacity building to understand & serve Uganda's Oil & Gas Sector referencing the Oil & Gas Symposium.

UIA CEO – Jonan Kisakye raised the issue of the increasing momentum against Oil & Gas sector activities and solicited UCMP's support in telling a positive story of ICOGU's involvement and the benefits of the Oil & Gas sector in general.





Key To Note

- *UIA is a member of the UCMP courtesy of the Insurance Consortium on Oil & Gas Uganda (ICOGU) which covers risks for Tilenga, KingFisher & EACOP projects.*

- *UIA & ICOGU are working with Uganda National Oil Company (UNOC) & the Petroleum Authority of Uganda (PAU) regarding the enforcement of Marine Cargo directive in the Oil & Gas sector.*

Insurance Innovations Awards 2023

The Annual Insurance Innovations Awards 2023 organized by the Insurance Regulatory Authority in partnership with Uganda Insurers Association, Insurance Training College and the Insurance Brokers Association of Uganda took place on 15th March, 2024 at Kampala Serena Hotel under the theme - InsureVate: Igniting experience in the insurance sector. The awards are meant to recognize & reward outstanding innovation in the insurance industry.

UIA Board Chairman - Latimer Mukasa lauded the insurance sector for showing resilience and adaptability by leveraging innovation to enhance customer experience, streamline processes & improve risk management practices.

IRA - Alhaj Kaddunabbi Ibrahim Lubega highlighted the need for collaboration in the insurance sector to facilitate the sharing of best practices and innovative approaches to risk management.

Rt. Hon Deputy Speaker of Parliament - Tayebwa Thomas was the Guest of Honor. He expressed his appreciation for the insurance players' aggressive efforts in spreading insurance awareness and increasing the uptake in the country.

The winners of the different categories included:

- AAR Health Services (U) Ltd (Ddwaliro Care) - Most Innovative Non-life Solution
- CIC Africa Assurance Ltd (CIC Kameeza Plan) – Most Innovative Life Solution
- Stanbic Bank Uganda Ltd (SafeBoda Plus Rides - Insured Rides) – Most Innovative Solution (Bancassurance Agent)
- Smart Applications International (U) Ltd (Smart Visual Access) – Most Innovative InsurTech Solution
- SPADES Insurance Brokers (The Agent Banking Insurance) – Most Innovative Broker Solution
- Nelson Mandela Muhoozi of New Vision - Insurance Media Personality of the Year
- Liberty Life Assurance Uganda Ltd (AFYA Plan) - Judges Special Award
- Prudential Assurance – People's Choice Award





Workers Compensation Workshop - Western Region

We held a Consultative Stakeholder Workshop on the draft guidelines on the computation of Workers Compensation in partnership with the Ministry of Gender, Labour & Social Development at Acacia Hotel in Mbarara.

Assistant Commissioner of Industrial Relations at Ministry of Gender, Labour & Social Development - Apollo Onzoma applauded UIA for rendering support in the drafting of the Workers Compensation Computation Guidelines while the Ministry's Labour Support Officer - Martha Irankunda took the Labour Officers through the assessment & computation of workers compensation as per the Workers Compensation Act.

Non-Life Technical Assistant - Gilbert Emojong thanked the Ministry of Gender Labour & Social Development for its proactive efforts towards drafting the Workers Compensation Computation Guidelines.

Vice Chairperson of the Uganda Labour Association - Nyanzi Kizito also lauded the Ministry ofGender, Labour & Social Development for their commitment to elevating the visibility of labour officials in public service.





Key To Note

- *UIA pledged its continued support & co-operation with all stakeholders to promote insurance whilst safeguarding the consumers' best interests.*

Police engagement on MTP in Western Uganda

The Uganda Insurers Association conducted an engagement on Motor Third Party Insurance (MTP) with Western Region Traffic Police officers. The engagement that took place at Acacia Hotel in Mbarara sought to refresh the police officers' understanding of MTP and other motor policies so that they can enforce it from a more informed point of view and enlighten motorists on the same.

UIA CEO - Jonan Kisakye explained that contrary to the public misconception that insurers are the sole beneficiaries of MTP premiums, MTP prevents motorists from bearing the full financial burden of road accidents. He therefore challenged the officers to educate motorists on the importance of MTP and encouraged them to engage their insurers regarding claims since insurance companies exist primarily to pay claims.

SP Betubiza Fabian, the Regional Traffic Officer of Kigezi, expressed his gratitude to UIA for enlightening the police officers with education on MTP and pledged that the traffic officers would pass on the knowledge to the road users.





Key To Note

- *Insurance Regulatory Authority (IRA) is currently collaborating with government to amend the existing MTP legislation to align with the current economic realities.*
- *Insurers now offer superior coverage options for MTP with supplementary benefits and that these can be accessed at an additional fee.*

Pictorial





UMA Pre-Budget breakfast dialogue meeting





2nd Annual Secondary School Insurance Contest

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